

The PCC of Holy Trinity Church

Bembridge

End of Year Financial Statements

Year Ending 31<sup>st</sup> December 2025

## Introduction and Treasurers Report

These accounts for the PCC of Holy Trinity Bembridge reflect financial activity for the year ending 31<sup>st</sup> December 2025 and incorporate my report on the finances of the organisation.

The Church recorded a surplus of income over expenditure of £71,078 for the year. This is entirely due to some very generous legacies over the past year, and the income/expenditure is broadly balanced otherwise. While this is a healthy surplus, we should not rely on legacies to meet our commitments.

The administration of the accounts have been handed over from Karen Silvester to myself between November and January. Karen Silvester has administered the accounts for nearly two years, and deserves our gratitude for undertaking the task. There were a few issues with the previous years' reporting which are gradually being resolved.

Yellow envelopes are now separated from Loose collections. This has been done as far as possible for 2025, and there has been a change in the paying in sheets to enable this breakdown. Thanks to Geoff Green and the team of bankers for implementing this so quickly. Giving this year is very close to that for last year.

Interest on our CCLA accounts was double booked last year, so an adjustment was made this year. In fact interest is about the same in 2025 as 2024, around £2200.

Church Hall lettings includes income from coffee mornings, church mice, bereavement triangle, hire of the church and the summer fair proceeds. The total allocated to church hall lettings has increased from 2024 to £10,898 (£7,852 in 2024).

There have been a lot of church improvements and building works this year, almost entirely supported by the Friends. The church should also be congratulated for securing £9,800 in grants as well as VAT relief, which also helped to cover these costs. Funding from the Friends is in the "other funds generated" account, which explains most of the increase, but there was also a refund of around £3500 in electric costs which were booked to that account.

The principal expenditure continues to be the parish share payable to the Portsmouth Diocese of £71,456 (2024 - £68,054). We do receive a lot for our money - payment of salaries of vicar, administrator, flourish worker and pastoral support. The diocese also submit our gift aid claim and support the parish in many other ways. The parish share will rise each year, so it is important that we anticipate this.

The building costs have already been mentioned, but these were considerable and we are very fortunate to have the Friends support in meeting these costs.

The costs attributed to Administration have increased this year, this is mainly due to the website. Next year the administration account will be broken down as it covers a wide range of other costs such as expenses.

Charities are the other expense worth mention. The 2024 Christmas collections went straight to the charities, and most of the charity collections and donations do not show up in the accounts. They are processed through a collection account, which hides the generosity of the parish, both individually and collectively. In 2025 almost £35,000 was donated to SOWF - not all from our parish, but the parish is very generous in its charitable giving. Nevertheless, the church has been keeping the gift aid on these donations, and while there were administrative reasons for this, the PCC voted unanimously to change this in 2026. This will reduce the church's gift aid net income by around £5000. This will put more pressure on our finances, as ideally we should be aiming for our income to exceed our expenditure. If we remove the legacies we fail to achieve this in 2025. On a more positive note, we have been under-claiming for Gift Aid, this is being rectified and an increase is expected next year.

The balance sheet is strong, and we hold substantial reserves which have increased by over £70,000 this year. We need to transfer at least £50,000 to the CCLA deposit account. The £1065.81 in the Cloisters account will be merged with the main account in 2026. The Agency collections account is a liability, and includes funds due to be paid to charities, salary payments from PDBF and funeral and wedding fees payable to PDBF. Two liabilities and one asset all mixed in the same account. Next year these will be run separately, and the balance should be close to zero - they should only be non-zero because of timing of payments, but in fact there have been historic errors in administering this account.

Thanks to all the finance team for their support, and for our retiring treasurer Jos Coad for his work over the years, which will continue on the Finance Committee and the PCC. Trevor Meadows is taking on the Treasurer role for 2026.

Mike Gidley  
Assistant Treasurer

**Holy Trinity Bembridge**  
**Statement of Financial Activities**  
**For the period from 01 January 2025 to 31 December 2025**

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	226,718			226,718	105,780
Activities for generating funds	10,898			10,898	7,853
Investment income	9			9	4,635
Incoming resources from charitable activities	6,912			6,912	6,534
<b>Total income</b>	<b>244,537</b>			<b>244,537</b>	<b>124,801</b>
<b>Resources used</b>					
Cost of generating funds					
Cost of generating voluntary income	3,428			3,428	2,540
Charitable activities	169,292			169,292	113,795
Other resources used	739			739	3,165
<b>Total expenditure</b>	<b>173,459</b>			<b>173,459</b>	<b>119,500</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>71,078</b>			<b>71,078</b>	<b>5,301</b>
<b>Transfers:</b>					
Gross transfers between funds - in	1,000			1,000	126,114
Gross transfers between funds - out			-1,000	-1,000	-126,114
<b>Net movement in funds</b>	<b>72,078</b>		<b>-1,000</b>	<b>71,078</b>	<b>5,301</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>81,099</b>	<b>103,560</b>	<b>-1,071</b>	<b>183,588</b>	<b>178,287</b>
<b>Total funds carried forward</b>	<b>153,177</b>	<b>103,560</b>	<b>-2,071</b>	<b>254,666</b>	<b>183,588</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	153,177			153,177	81,099
<b>Designated</b>					
Fixed Assets		100,000		100,000	100,000
General Fund Des		3,560		3,560	3,560
<b>Restricted</b>					
Agency collection			-2,071	-2,071	-2,071
Restricted Capital Projects					1,000

***There may be minor discrepancies in the totals if the pence are not being shown***

## Holy Trinity Bembridge

### Balance Sheet detailed

	As at 31/12/2025	As at 31/12/2024	
<b>Fixed assets</b>			
6430: Historic fixed asset (not used)	-	-	
6440: The Cloisters	100,000	100,000	
<b>Total Fixed assets</b>	<b>100,000</b>	<b>100,000</b>	
<b>Current assets</b>			
6501: Bank current account	80,636	39,963	
6505: Bank deposit account	-	-	
6510: CCLA (CBF) deposit account	69,997	49,988	
6520: Cloisters account	1,066	1,066	
6590: Cash in hand	-	-	
Accounts Receivable	8,136	-1,990	
<b>Total Current assets</b>	<b>159,835</b>	<b>89,026</b>	
<b>Liabilities</b>			
6699: Agency collections	4,736	5,438	
Accounts Payable	432	-	
<b>Total Liabilities</b>	<b>5,169</b>	<b>5,438</b>	
<b>Net Asset surplus (deficit)</b>	<b>254,666</b>	<b>183,588</b>	
<b>Reserves</b>			
Excess/(deficit) to date	71,078	5,301	
Starting balances	183,588	178,287	
<b>Total Reserves</b>	<b>254,666</b>	<b>183,588</b>	
<b>Represented by Funds</b>			
		153,177	81,099
	General (Unrestricted)	103,560	103,560
	Designated	-	-
	Restricted	-2,071	-1,071
	<b>Total</b>	<b>254,666</b>	<b>183,588</b>

## Holy Trinity Bembridge

### Statement of Assets and Liabilities (by code) As at: 31 December 2025

Class and nominal code	General (Unrestricted)	Designated	Restricted	Total	Last year
<b>Fixed Asset - Tangible Assets</b>					
6440: The Cloisters	-	100,000	-	100,000	100,000
<b>Total</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>
<b>Current Asset - Cash At Bank And In Hand</b>					
6501: Bank current account	101,370	-	-20,735	80,636	39,963
6510: CCLA (CBF) deposit account	46,437	3,560	20,000	69,997	49,988
6520: Cloisters account	1,066	-	-	1,066	1,066
<b>Total</b>	<b>148,873</b>	<b>3,560</b>	<b>-735</b>	<b>151,698</b>	<b>91,016</b>
<b>Current Asset - Debtors</b>					
Accounts Receivable	6,146	-	1,990	8,136	-1,990
<b>Total</b>	<b>6,146</b>	<b>-</b>	<b>1,990</b>	<b>8,136</b>	<b>-1,990</b>
<b>Liability - Agency Accounts</b>					
6699: Agency collections	1,410	-	3,326	4,736	5,438
<b>Total</b>	<b>1,410</b>	<b>-</b>	<b>3,326</b>	<b>4,736</b>	<b>5,438</b>
<b>Liability - Creditors: Amounts Falling Due In One Year</b>					
Accounts Payable	432	-	-	432	-
<b>Total</b>	<b>432</b>	<b>-</b>	<b>-</b>	<b>432</b>	<b>-</b>
<b>Net total assets</b>	<b>153,177</b>	<b>103,560</b>	<b>-2,071</b>	<b>254,666</b>	<b>183,588</b>
<b>Represented by</b>					
General (Unrestricted)	153,177	-	-	153,177	81,099
Designated - Fixed Assets	-	100,000	-	100,000	100,000
Designated - General Fund Designated	-	3,560	-	3,560	3,560
Restricted - None	-	-	-2,071	-2,071	-2,071
Restricted - RCP (Clock repair)	-	-	-	-	1,000
<b>Total</b>	<b>153,177</b>	<b>103,560</b>	<b>-2,071</b>	<b>254,666</b>	<b>183,588</b>

**Holy Trinity Bembridge**  
**Fund movement summary**  
**Selected period: 01 January 2025 to 31 December 2025**

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Fund balances Carried forward
FA - Fixed Assets	100,000				100,000
GFD - General Fund Des	3,560				3,560
RCP - Restricted Capital Projects	1,000			-1,000	
General - General fund	81,099	244,537	173,459	1,000	153,177
<b>Totals</b>	<b>185,659</b>	<b>244,537</b>	<b>173,459</b>		<b>256,737</b>

**Holy Trinity Bembridge**

**Analysis of income and expenditure**  
**Selected period: 01 January 2025 to 31 December 2025**

	Total This year	Total Last year
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
0101 - Gift Aid - Bank	61,116	61,976
0110 - Gift Aid - Envelopes	4,770	-
0301 - Loose plate collections	14,128	19,263
0550 - Donations appeals etc	3,115	2,092
0601 - Tax recoverable on Gift Aid	12,249	17,983
0701 - Legacies	72,333	3,048
08A1 - Non-recurring one-off grants	9,800	-
0901 - Other funds generated	49,207	1,418
1240 - Church hall lettings	10,898	7,853
1020 - Bank and building society interest	9	4,635
<b>Incoming resources from generated funds Totals</b>	<b>237,625</b>	<b>118,267</b>
<b>Incoming resources from charitable activities</b>		
1101 - Fees for weddings and funerals	6,912	6,024
1402 - Organist Fees Weddings & Funerals		510
<b>Incoming resources from charitable activities Totals</b>	<b>6,912</b>	<b>6,534</b>
<b>Incoming resources Grand totals</b>	<b>244,537</b>	<b>124,801</b>

<b>Resources used</b>		
<b>Cost of generating funds</b>		
1730 - Costs of fetes & other events	1,543	1,518
2321 - Vergers Fees	1,885	1,023
<b>Cost of generating funds Totals</b>	<b>3,428</b>	<b>2,540</b>
<b>Charitable activities</b>		
1801 - Giving to missionary societies	900	3,007
1830 - Giving - relief and development agencies	2,000	520
1850 - Home mission	2,674	260
1901 - Parish Share	71,456	68,054
2001 - Curate Working Expenses		100
2101 - Working expenses of incumbent	600	600
2140 - Water rates - vicarage	872	1,150
2170 - Education	1,145	
2201 - Parish training and mission	514	
2301 - Church running - insurance	3,512	3,176
2302 - St Lukes - Insurance	444	361
2310 - Church office - telephone	521	529
2320 - Organist	4,461	7,077
2330 - Church maintenance	4,521	1,950
2331 - Cleaning	1,862	1,477
2340 - Upkeep of services	580	452
2350 - Upkeep of churchyard	1,190	1,400
2360 - Administration	6,372	4,952
2361 - Bank Charges	517	411
2362 - Stationery	1,454	
2402 - St Lukes - electricity	1,022	723
2420 - Church running - water	164	191
2440 - Church running - heating and lighting	6,598	9,656
2501 - Magazine expenses		1,635
2560 - Hall running - maintenance	1,555	1,710
2580 - Hall running - water	671	547
2590 - Hall running - heating and lighting	1,638	1,919
2701 - Church major repairs - structure	38,946	1,938
2710 - Church major repairs - installation	12,825	
2720 - Church interior and exterior decorating	233	
2830 - Hall + interior and exterior decorating	45	
<b>Charitable activities Totals</b>	<b>169,292</b>	<b>113,795</b>
<b>Other resources used</b>		
3000 - Music and Choir Expenditure	739	3,165
<b>Other resources used Totals</b>	<b>739</b>	<b>3,165</b>
<b>Resources used Grand totals</b>	<b>173,459</b>	<b>119,500</b>
<b>Net</b>	<b>71,078</b>	<b>5,301</b>

## Statement of Charity Accounts

The Church manages two further accounts for which the Priest in charge and the Churchwardens are Trustees. The income is derived from interest received on historical investments as detailed below. These accounts provide the income for gifts the churchwardens make each Christmas.

### 1. Le Mesurier Charity (Account 07249658)

The Charity is designed to support the widows of Bembridge and the Portsmouth Diocesan Board of Education. As of 31<sup>st</sup>December 2025 the Charity held 1797 units within the CCLA with an approximate value of £34,731

#### 2025 Receipts and Payments

Opening balance £3091

Receipts £1045

Payments £800

C/Fwd to 2026 £3336

### 2. Churchwardens Charity Fund (Account 07082672)

The Churchwardens fund is derived from investment income from the following charities:

HC Priddle (18 units); J Dennett (41 units); L Dennett (84 units); WP Winter (182 units); Widows (109 units); Col. The Hon AFJ Moreton (134 units); J Matthews-Goodall (41 units); WAN Tabuteau (105 units); BE Ellis (158 units); Lady HM Lockhart de Robeck (162 units)

The charity is designed to support the poor and needy in Bembridge and the Isle of Wight in time of hardship. As of 31<sup>st</sup>December 2025 the charities held 1034 units within the CCLA fund with an approximate investment value of £19,979

#### 2025 Receipts and Payments

Opening balance £250

Receipts £590

Payments £0

C/Fwd to 2026 £840

## **Notes to the Accounts**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2016 together with applicable accounting standards.

### **Staff Costs**

During the year the Church employed a part time administrator, and part time pastoral support for the Vicar, and a Flourish worker, though these costs were reimbursed by the Diocese

### **Fixed Assets**

Tangible Fixed Assets

The Cloisters, High Street, Bembridge, (Freehold Land and Buildings)

Insured for £250,000

Value at 01 January 2025    £100,000

Value at 31 December 2025    £100,000

### **The Cloisters Accounts**

The Accounts for the Cloisters are now run alongside those for the PCC and are reflected within the main PCC account.

The Cloisters bank account balance at 31<sup>st</sup> December 2025 was £1066. This will be closed in 2026.

Approved by PCC

***This report dated: 3rd February 2026, revised 28th March 2026***